

Extended Earnings Protection benefit

AN OPTIONAL BENEFIT TO HELP FILL CRUCIAL COVERAGE GAPS FOR PHYSICIANS AND DENTISTS

Physicians who return to work full-time after a disability may still experience a loss of earnings as they work to resume their patient base or catch up on lagged income.

The MGIS IncomeProtect solution includes specialized group long-term disability (LTD) coverage with optional benefits like Extended Earnings Protection (EEP) that can provide additional benefits to physicians as they resume their practice after disability. Clients customize their EEP benefit by choosing:

- Benefit percentage—60% or 80% of indexed total monthly earnings.
- Benefit duration—3, 6, 12, or 18 months.

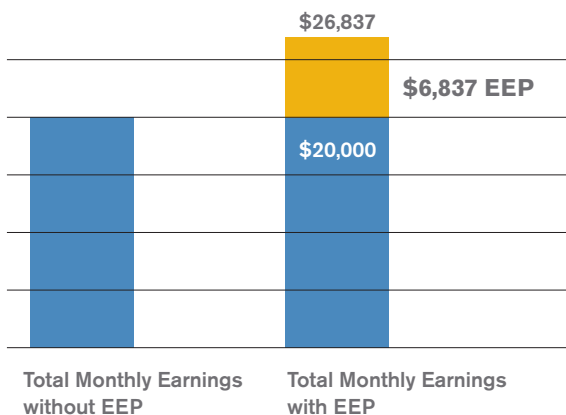
If, upon returning to full-time work after a period of disability, the covered physician receives earnings in an amount that is below the selected EEP percentage, the employee may be eligible for an EEP benefit.

IN ACTION

A physician returns to work full time and performs the material duties of her occupation/specialty/sub-specialty. She experiences a lag in earnings because her patient base is smaller due to her time away from the practice.

• Total Monthly Earnings prior to disability:	\$35,000	} Earnings gap
• Indexed Total Monthly Earnings (after 1 year):	\$36,750	
• Total Monthly Earnings (month 1) after returning to work full time:	\$20,000	
• Total Disability monthly benefit (payable if the physician were totally disabled):	\$15,000	
• EEP Benefit: 80% of indexed total monthly earnings with duration of 6 months		

In this example, the EEP benefit helps fill a portion of the earnings gap the physician experiences during her first month back to work. The benefit is recalculated and paid monthly, if applicable, for the benefit duration.



The Extended Earnings Protection benefit is calculated using the following Proportional Benefit formula:

$$(A \text{ divided by } B) \times C = \text{monthly EEP benefit}$$

$$((\$36,750 - \$20,000) / \$36,750) \times \$15,000 = \$6,837$$

A is the indexed Total Monthly Earnings minus the current monthly earnings

B is the indexed Total Monthly Earnings

C is the Total Disability monthly benefit that would be payable if the physician were totally disabled

TO QUALIFY FOR THE EEP BENEFIT, AN EMPLOYEE MUST MEET ALL OF THE FOLLOWING CONDITIONS:

- Totally or partially disabled under the Sun Life LTD plan and must have received at least one Net Monthly benefit during the period immediately preceding the determination of eligibility for the EEP benefit.
- Currently working full time.
- Performing all the material and substantial duties of his/her occupation or another occupation.
- Currently earning less than the selected EEP benefit percentage of the Total Monthly Earnings as a result of disability.
- Continues to provide proof of current monthly earnings each month.

**To learn more, call your MGIS Regional Vice President
or Sun Life Employee Benefits Representative today.**

The MGIS Companies, Inc. is a leading national insurance program manager with deep experience in building and managing specialized programs for medical professionals. We partner exclusively with highly rated carriers and focus on group disability and life, and medical-professional liability insurance for medical groups of all sizes and specialties, including emerging group structures and with unique insurance requirements. MGIS works exclusively through local brokers and benefit advisors.



Founded in 1865, the **Sun Life Financial group of companies** serves millions of customers in 24 countries worldwide. Our insurance companies in the U.S. are leaders in stop-loss and employee benefits, providing our customers with a wide range of disability, life, dental, accident, and critical illness insurance products.

Optional benefits are available at an additional cost.

Group life and disability insurance policies are underwritten by Sun Life Assurance Company of Canada (Wellesley Hills, MA) in all states, except New York, under Policy Form Series 93P-LH, 07P-LH-PT/07C-LH-PT, 12-STDPort-C-01, 12-GPPort-P-01, 15-GP-01, and 16-DI-C-01. In New York, group life and disability insurance policies are underwritten by Sun Life and Health Insurance Company (U.S.) (Lansing, MI) under Policy Form Series 13-GP-LH-01, 13-ADD-C-01-MGIS, 13-GP-LF-01, 13-LF-C-01-MGIS, 12-GPPort-P-01, 13-LFPort-C-01, 13-ADDPort-C-01, 15-GP-01, 16-DI-C-01 and 12-STDPort-C-01. The disability policies provide disability income insurance only. They do NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Insurance Department.

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This coverage does not constitute comprehensive health insurance (often referred to as "major medical coverage") and does not satisfy the requirement for Minimum Essential Coverage under the Affordable Care Act.

Administration for physician products is provided by Medical Group Insurance Services, Inc. (MGIS), in all states, except as follows: in CA by MGIS Insurance Agency, Inc.; in NY by MGIS Insurance Agency. Product offerings may not be available in all states and may vary depending on state laws and regulations.

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One Sun Life Executive Park
Wellesley Hills, MA 02481
www.sunlife.com/us
877-736-4739