

Malpractice Insurance Reimbursement benefit

AN OPTIONAL BENEFIT TO HELP FILL CRUCIAL COVERAGE GAPS FOR PHYSICIANS AND DENTISTS

Disabled physicians are not exempt from medical malpractice claims and in many cases, need to continue their medical malpractice (or medical-professional liability) insurance coverage even when disabled.

The MGIS IncomeProtect solution includes specialized group long-term disability (LTD) coverage with an optional Malpractice Insurance Reimbursement benefit that reimburses disabled physicians up to \$25,000 in actual malpractice insurance premiums (either ongoing malpractice coverage, extended reporting period coverage, or both) during a 12-month period while on approved disability.

Upon request, higher maximums and longer durations are available to eligible groups.

IN ACTION

A physician is partially disabled due to a car accident, and continues to work. She continues to pay her malpractice premium. With the Malpractice Insurance Reimbursement benefit, she would be reimbursed up to \$25,000 during a 12-month period.

If the physician specialized in...	Malpractice premium due and paid over a 12 month period	Malpractice Reimbursement benefit payment (beginning once Elimination Period is satisfied)	Physician out-of-pocket after Malpractice Reimbursement
Cardiovascular Disease-Surgery	\$45,000	\$25,000	\$20,000
Internal Medicine-No surgery	\$9,000	\$9,000	\$0

This example is for hypothetical purposes only and shows reimbursement payments under the Malpractice Insurance Reimbursement benefit for the first 12 months of a partial disability and a \$25,000 benefit maximum. Reimbursement can start once the Elimination Period is met and can retroactively include malpractice premium payments made during the Elimination Period. Physicians may be reimbursed according to how they pay their premium, monthly or annually.

To learn more, call your MGIS Regional Vice President or Sun Life Employee Benefits Representative today.

The MGIS Companies, Inc. is a leading national insurance program manager with deep experience in building and managing specialized programs for medical professionals. We partner exclusively with highly rated carriers and focus on group disability and life, and medical-professional liability insurance for medical groups of all sizes and specialties, including emerging group structures and with unique insurance requirements. MGIS works exclusively through local brokers and benefit advisors.



Founded in 1865, the **Sun Life Financial group of companies** serves millions of customers in 24 countries worldwide. Our insurance companies in the U.S. are leaders in stop-loss and employee benefits, providing our customers with a wide range of disability, life, dental, accident, and critical illness insurance products.

Optional benefits are available at an additional cost.

Malpractice insurance refers to professional medical or dental practice liability insurance. For physicians or dentists who retire due to disability from their practices, the benefit reimburses costs associated with the extended reporting period. The Malpractice Insurance Reimbursement benefit is available to physicians and dentists with Sun Life Physician Group LTD.

Group life and disability insurance policies are underwritten by Sun Life Assurance Company of Canada (Wellesley Hills, MA) in all states, except New York, under Policy Form Series 93P-LH, 07P-LH-PT/07C-LH-PT, 12-STDPort-C-01, 12-GPPort-P-01, 15-GP-01, and 16-DI-C-01. In New York, group life and disability insurance policies are underwritten by Sun Life and Health Insurance Company (U.S.) (Lansing, MI) under Policy Form Series 13-GP-LH-01, 13-ADD-C-01-MGIS, 13-GP-LF-01, 13-LF-C-01-MGIS, 12-GPPort-P-01, 13-LFPort-C-01, 13-ADDPort-C-01, 15-GP-01, 16-DI-C-01 and 12-STDPort-C-01. The disability policies provide disability income insurance only. They do NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Insurance Department.

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This coverage does not constitute comprehensive health insurance (often referred to as "major medical coverage") and does not satisfy the requirement for Minimum Essential Coverage under the Affordable Care Act.

Administration for physician products is provided by Medical Group Insurance Services, Inc. (MGIS), in all states, except as follows: in CA by MGIS Insurance Agency, Inc.; in NY by MGIS Insurance Agency. Product offerings may not be available in all states and may vary depending on state laws and regulations.

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One Sun Life Executive Park
Wellesley Hills, MA 02481
www.sunlife.com/us
877-736-4739